



HyperOne on track to start construction in 2021

BRISBANE, AUSTRALIA, 2 JUNE 2021 – Serial tech entrepreneur, Bevan Slattery today announced HyperOne, a new \$1.5 Billion hyperscale national fibre network, had successfully completed Stage 1 of Northern Australia Infrastructure Fund (NAIF) assessment and approval process.

Mr Slattery said HyperOne had finished the Initial Review phase of the NAIF process and had now entered the Due Diligence stage for the 20,000+ kilometre network that will create more than 10,000 new jobs during construction.

He said the project included significant investment in the North of Australia and more than 1,000 “on-ramps” in regional and remote areas across the country to provide access to communities that were currently under-served in terms of digital access – making it an appropriate candidate for NAIF funding and also to address broader concerns around the digital divide.

“This is a project that will help break down the digital divide between the major cities and regional and rural Australia including our isolated and indigenous communities,” he said.

“Currently, the lack of access to high-speed, reliable digital infrastructure is holding back the development of new industries and jobs in regional areas - that will change with HyperOne.”

“It will also create jobs across the country, especially in regional areas – which is critical as the economy recovers from the disruptions caused by Covid-19.”

Mr Slattery also revealed the project was now in the final stages of route planning and design.

“We have assembled some of this country’s most experienced route designers who have been working tirelessly to develop a route that delivers on Australia’s data backbone needs for the next 30 years. Our community and industry engagement has been invaluable and will only continue as we move the project forward.” he said.

“We are on track to start construction before the end of the year and expect the entire project to be built within three years.”

HyperOne Senior Executive, Kate Jones, said HyperOne was critical to the future prosperity of our nation supporting thousands of new Aussie jobs.

“HyperOne is a once in a lifetime opportunity for Australia to deliver a platform that will enable our country’s economic future,” Ms Jones.

“A data tsunami is on its way. Without this critical infrastructure Australia risks being left high and dry,” he said.

HyperOne had also engaged Deloitte Access Economics to undertake an economic assessment of the project and its impact on the Australian economy. This report will be released in the coming weeks and will highlight the considerable benefit a project of this scale is capable of delivering for our nation and its digital economy.

ABOUT HYPERONE

HyperOne is Australia’s new \$1.5 billion, 20,000 km hyperscale fibre optic network. The project will be the most complete national fibre backbone ever constructed and the first built in almost two decades, connecting all major data hubs in every capital city in every state and territory, and delivering better connectivity to regional and remote areas.

HyperOne will be a significant enabler of the future growth of our nation and our digital economy, capable of delivering more traffic than every other national backbone built in Australia's history combined - carrying over 10,000 terabits per second. HyperOne will support future industries such as aerospace, AI/machine learning, cloud, satellite, defense, resources, agriculture and renewable energy as well as provide critical backhaul transmission capacity to existing digital infrastructure and local distribution networks such as the National Broadband Network and mobile operators.

HyperOne will break down the digital divide between our cities and our remote, Aboriginal and Torres Strait Islander populations and isolated communities. Lack of access to high-speed, reliable digital infrastructure is a major barrier to the development of industry and jobs in regional and remote areas. By providing valuable off ramps to deliver critical digital infrastructure and connectivity we will open up opportunities in these underserved communities.

The project provides critical infrastructure of not only national and but also international significance. It will more than double the number of locations international undersea cables can land and interconnect in Australia, creating an unprecedented opportunity for Australia to cement its position as a secure, stable and capable interconnection point in the greater Asian region.

HyperOne is committed to delivering a carbon-neutral hyperscale network. To achieve this we will utilise a variety of clean energy technologies. HyperOne is also committed to the project being built by Australia's for Australians. We will also prioritise local suppliers, local materials and local workers to deliver the project, driving strong job creation at a critical time for our economy.

HyperOne has an online portal for interested companies to register their interest in partnering or working on the project.

To register your interest or for more information, visit **hyper.one**